



Clean Fund LLC

FIRM

Clean Fund LLC

WEBSITE

www.cleanfund.com

CONTACT INFORMATION

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DESCRIPTION OF PRODUCT/STRUCTURE

See Origination Process below

TARGET TRANSACTION SIZE

Minimum \$50,000

TARGET PROJECT/TRANSACTION SIZE

- Energy efficiency measures
- Solar photovoltaic
- Other renewable energy generation
- Water efficiency measures
- Electric vehicle charging station

PROPERTY TYPES NOT FINANCED

- None

ORIGINATION PROCESS

The company's primary approach is to begin working with property owners and contractors at the initial project identification phase. Clean Fund will provide an upfront evaluation of PACE finance feasibility for a property as well as a preliminary financing proposal. If a property owner opts to pursue PACE

financing, Clean Fund will manage all PACE-related aspects of the project. Clean Fund will use its leading-edge PACE expertise to ensure project qualification under the LA County PACE Program, negotiate the PACE financing terms and take lead responsibility for gaining project support from existing mortgage holders. Following the processing of the project application by the Program staff, Clean Fund provides the financing by purchasing the project's PACE bond.

UNDERWRITING GUIDELINES

- Clean Fund underwriting criteria are provided to the firm's project origination partners.
- Maximum lien to value ratio for a given property is determined through underwriting review.
- Project improvements are expected to increase property value.

TYPICAL TERMS

Rates, fees, prepayment option and additional terms are negotiable and are dependent on market conditions, project and property specifics, and Clean Fund relationship with project vendor and/or property owner.

REQUIRED DOCUMENTS

Documentation required varies by project; generally program application materials plus two years financials.