



KawaPACE LLC

FIRM

KawaPACE LLC

WEBSITE

www.kawapace.com

CONTACT INFORMATION

Carlos Escobar
(305) 560-5292
carlos@kawapace.com

PRODUCTS OFFERED

PACE Financing
Warehouse Financing (at LIBOR +4%)
Bridge Financing (+8%)

TARGET TRANSACTION SIZE/RATE

\$100,000-\$10,000,000
5-8%

TARGET PROJECT TYPE

- Energy efficiency measures
- Solar photovoltaic
- Water efficiency measures
- Other renewable energy generation

PROPERTY TYPES NOT FINANCED

- None

UNDERWRITING GUIDELINES

- Debt Service Coverage Ratio (calculated by dividing the adjusted net operating income by the adjusted total debt service).
- Combined Loan to Value Ratio (calculated by dividing existing debt on the property and the total PACE assessment by the appraisal's value of the property).
- Savings to Loan Ratio (calculated by dividing the estimated energy savings per year divided by the Annual PACE Assessment per year).
- Lien to Value (calculated by dividing the PACE Assessment by the Property Appraisal Value).

UNDERWRITING FEES

- Origination Fee
- Title Search Fee
- Property Appraisal
- Documentary Stamp
- Recording Costs
- Trustee Bond Fee
- Closing Legal Fee

REQUIRED DOCUMENTS

- PACE Financing Application
- Mortgage Lender Consent
- Appraisals
- Financials
- Property Tax History
- Energy Savings Report
- Contractor Scope of Work